

Acquisition Compensation **Smart Tips**

**Acquisition  
Offer**



Unit price of  
a notional  
replacement  
flat of  
7 years old

**X**

Saleable area  
of the  
property

**+**

Incidental  
Cost  
Allowance

**Alternative Option  
to Cash  
Compensation**

**Flat-for-Flat**



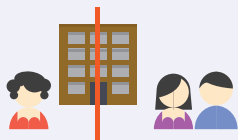
**Owner can buy URA new flat  
with market price**

**Meaning of  
OO property**



- Occupied by owner or owner's immediate family members
- Sole residence
- Based on Occupancy Status on the date of Freezing Survey (FS)  
(Tenanted or Vacant property at FS will not be considered as OO property, if owner occupied their property for their own self-use after FS)

**Sub-divided flat owner**



**Owner elects not to receive Home  
Purchase Allowance, subject to  
eligibility criteria, owner will be offered  
re-housing**



Enquiry :

**Mong Kok Office**

9/F, Tower I, Grand Century Place,  
193 Prince Edward Road West, Mong Kok, Kowloon  
Telephone : 2588 3666  
Website : [www.ura.org.hk](http://www.ura.org.hk)



Details referred to  
Principles Adopted by  
the Urban Renewal  
Authority in Property  
Acquisition (Other than  
Industrial Properties).